



COUNTY COUNCIL OF BEAUFORT COUNTY
FINANCE DEPARTMENT
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Beaufort, South Carolina 29901-1228

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May 12, 2015

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March 2015 Rural and Critical Lands Program Financials Narrative and Analysis

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The Rural and Critical Lands Program currently has \$11.54 million in funds as of March 31, 2015. This amount is comprised of \$10.2 million in unrestricted funds and \$1.34 million in restricted funds, which have donor specific restrictions on how these funds can be used.

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The \$25 million bond, which was issued in May 2013 as a result of Beaufort County voters approving the referendum in November 2012, has been used for various property acquisitions, infrastructure development, passive parks, and administrative costs throughout the County.

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These financials do not include the recent voter approved \$20 million bond referendum in November 2014. The Finance Department expects to receive these funds in 2015, but the County's bond counsel will set the official timeline for this process.

Respectively submitted,

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"Professionally we serve; Personally we care!"

Beaufort County
Rural and Critical Lands Program (Referendum-Voted) Detail
FY 2015 as of March 31, 2015 (Unaudited and Preliminary)

Date	Action/Purchase	Vendor	Unrestricted/		Fee Simple/ Conservation Easement	Income to Date			Spent to Date			Balance	
			Restricted/	District		Referendum	Interest/Grant	Admin Costs	Passive Parks	Property Acquisitions	Infrastructure Development		
February-14	Pulaski Tract	Howell Gibson and Hughes	UR	3		-	-	361				-	14,564,083
February-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	2,543				-	14,561,540
February-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	720				-	14,560,820
February-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	195				-	14,560,625
February-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	2,424				-	14,558,201
February-14	Pepper Hall Plantation	The Pflud Law Firm, LLC	UR	6		-	-	924				-	14,557,277
February-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	29				-	14,557,248
February-14	Christian Trask Legacy Trust	Title Search 4U	UR	3		-	-	-				-	14,554,248
February-14	Crystal Lake	SC DHEC	RD	RSTR		-	-	-		75		-	14,554,173
March-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	2,372				-	14,551,801
March-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	612				-	14,551,189
March-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	1,332				-	14,549,857
March-14	Pulaski Tract- Refund- Navy's												
March-14	survey portion	Howell Gibson and Hughes	UR	1		-	-	(950)				-	14,550,807
March-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35				-	14,550,772
April-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35				-	14,550,737
April-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	900				-	14,549,837
April-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	1,512				-	14,548,326
April-14	Pulaski Tract	Howell Gibson and Hughes	UR	1		-	-	334				-	14,547,992
April-14	Pepper Hall Plantation	Howell Gibson and Hughes	UR	6		-	-	206				-	14,547,786
April-14	Bond Analysis	S&P	UR	ALL		-	-	(8,698)				-	14,556,484
April-14	Shooting Range	Jones, Simpson, & Newton, PA	RD	RSTR		-	-	1,583				-	14,554,901
May-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35				-	14,554,866
May-14	Crystal Lake Grant	N/A	RD	RSTR		-	-	4,860				-	14,559,726
May-14	Crystal Lake	Accurate Reproductions	RD	RSTR		-	-	16				-	14,559,710
June-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	465				-	14,559,245
June-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	120				-	14,559,125
June-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	120				-	14,559,005
June-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	1,575				-	14,557,430
June-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	615				-	14,556,815
June-14	Shooting Range	Howell Gibson and Hughes	UR	5		-	-	255				-	14,556,560
June-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	165				-	14,556,395
June-14	Crystal Lake	Andrews & Burgess Inc.	UR	2		-	-	-		10,725		-	14,545,669
June-14	Miscellaneous	BB&T Service Charge	UR	ALL		-	-	35				-	14,545,634
June-14	Interest Earned- FY 14	N/A	UR	ALL		-	-	18,821				-	14,564,455
June-14	Interest Earned- FY 14	N/A	RD	ALL		-	-	1,271				-	14,565,727
July-14	Pinckney Colony Road	Howell Gibson and Hughes	UR	6		-	-	4,110				-	14,561,617
July-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	195				-	14,561,422
July-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	805				-	14,560,617
July-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	85				-	14,560,533
July-14	Duncan Farms	Andrews & Burgess Inc.	UR	5		-	-	-		11,112		-	14,549,421
August-14	Pinckney Colony Road	Howell Gibson and Hughes	UR	6		-	-	412				-	14,549,009
August-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	876				-	14,548,132
August-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	375				-	14,547,757
August-14	Campbell	Howell Gibson and Hughes	UR	1		-	-	2,452				-	14,545,305
August-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	1,240				-	14,544,065
August-14	Crystal Lake	Accurate Reproductions	UR	2		-	-	-			18	-	14,544,047
August-14	Crystal Lake	Accurate Reproductions	UR	2		-	-	-			928	-	14,543,120
August-14	Crystal Lake	Accurate Reproductions	UR	2		-	-	-			69	-	14,543,051
August-14	Crystal Lake	Island Packet	UR	2		-	-	-			140	-	14,542,911
August-14	Duncan Farms	Andrews & Burgess Inc.	UR	5		-	-	-		13,844		-	14,529,067
September-14	Campbell	Howell Gibson and Hughes	UR	1		-	-	3,810				-	14,525,257
September-14	Harvey Partnership	Howell Gibson and Hughes	UR	1		-	-	5,083				-	14,520,174
September-14	Campbell Purchase	Estate of Elizabeth Ward Campbell	UR	1		-	-	-			895,000	-	13,625,174
September-14	Harvey Purchase	Harvey Partnership, LP	UR	1		-	-	-			397,500	-	13,227,674
September-14	Crystal Lake	Compass South, Inc.	UR	2		-	-	-		1,800		-	13,225,874
September-14	Crystal Lake	Bid Documents Refund	UR	2		-	-	(100)				-	13,225,974
October-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	5,075				-	13,220,899
October-14	Shooting Range	Howell Gibson and Hughes	UR	5		-	-	420				-	13,220,479
October-14	Half-Moon Island	Howell Gibson and Hughes	UR	1		-	-	210				-	13,220,269
October-14	Pinckney Colony Road	Howell Gibson and Hughes	UR	6		-	-	7,063				-	13,213,206
October-14	Harvey Purchase	Howell Gibson and Hughes	UR	1		-	-	1,921				-	13,211,285
October-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	645				-	13,210,640
October-14	New Leaf LLC	Howell Gibson and Hughes	UR	6		-	-	780				-	13,209,860
October-14	4P Property- Lemon Island	Howell Gibson and Hughes	UR	6		-	-	3,085				-	13,206,775
October-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	776				-	13,205,999
October-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	120				-	13,205,879
October-14	Dopson Property	Minter Dopson	UR	1		-	-	-			250,000	-	12,955,879
October-14	Crystal Lake	Howell Gibson and Hughes	UR	3		-	-	-		2,625		-	12,953,254
October-14	Crystal Lake	Accurate Reproductions	UR	3		-	-	-		78		-	12,953,175
November-14	Crystal Lake	Title Search 4U	UR	3		-	-	1,400				-	12,951,775
November-14	Crystal Lake	Howell Gibson and Hughes	UR	3		-	-	2,904				-	12,948,871
November-14	Crystal Lake	USPS	UR	3		-	-	39				-	12,948,832
November-14	Harvey Purchase	Howell Gibson and Hughes	UR	1		-	-	601				-	12,948,231
November-14	4P Property- Lemon Island	Howell Gibson and Hughes	UR	6		-	-	2,309				-	12,945,922
November-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	2,333				-	12,943,589
November-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	1,695				-	12,941,894
November-14	Dopson Property	Howell Gibson and Hughes	UR	1		-	-	1,072				-	12,940,823
November-14	Pinckney Colony Road	Howell Gibson and Hughes	UR	6		-	-	3,237				-	12,937,586
November-14	New Leaf LLC	Howell Gibson and Hughes	UR	6		-	-	1,180				-	12,936,406
November-14	4P Property- Lemon Island	4P Property Holdings, LLC	UR	6		-	-	-			189,000	-	12,747,406
November-14	Fort Fremont Property	Carolina Engineering Consultants, Inc.	UR	3		-	-	-		4,475		-	12,742,931
November-14	Crystal Lake	Andrews & Burgess Inc.	UR	2		-	-	-		900		-	12,742,031
December-14	New Leaf LLC	Howell Gibson and Hughes	UR	6		-	-	3,845				-	12,738,186
December-14	Charles W. King	Howell Gibson and Hughes	UR	3		-	-	1,555				-	12,736,630
December-14	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3		-	-	1,949				-	12,734,682
December-14	Shooting Range	Howell Gibson and Hughes	UR	3		-	-	432				-	12,734,250
December-14	Pinckney Colony Road	Howell Gibson and Hughes	UR	6		-	-	470				-	12,733,780
December-14	Miscellaneous	Howell Gibson and Hughes	UR	ALL		-	-	135				-	12,733,645
December-14	Christian Trask Legacy Trust												
December-14	Property Purchase	Christian Whitmire Trask	UR	3		-	-	-			148,034	-	12,585,610
December-14	King Property Purchase	Charles King	UR	3		-	-	-			61,666	-	12,523,944
December-14	Crystal Lake/Bruce Wvles	Howell Gibson and Hughes	UR	2		-	-	-		1,217		-	12,522,728

Beaufort County
Rural and Critical Lands Program (Referendum-Voted) Detail
FY 2015 as of March 31, 2015 (Unaudited and Preliminary)

Date	Action/Purchase	Vendor	Unrestricted/ Restricted	District	Fee Simple/ Conservation Easement	Income to Date				Spent to Date		Balance
						Referendum	Interest/Grant	Admin Costs	Passive Parks	Property Acquisitions	Infrastructure Development	
December-14	Duncan Farms	Andrews & Burgess Inc.	UR	5					18,762			12,503,966
December-14	Duncan Farms	Andrews & Burgess Inc.	UR	5					6,150			12,497,816
December-14	Fort Freemont Property- Grant											
December-14	Writing	Deborah S. Johnson	UR	3					1,500			12,496,316
December-14	Crystal Lake	Andrews & Burgess Inc.	UR	2					20,090			12,476,226
December-14	Crystal Lake	Andrews & Burgess Inc.	UR	2					8,625			12,467,601
December-14	Fort Freemont Property	Gasque & Associates	RD	RSTR					350			12,467,251
December-14	Fort Freemont Property	Michael Griffith, Architect	RD	RSTR					5,000			12,462,251
January-15	Fort Freemont Property	Brockington & Associates, Inc.	RD	RSTR					4,393			12,457,858
January-15	Fort Freemont Property	Brockington & Associates, Inc.	RD	RSTR					4,393			12,453,465
January-15	Fort Freemont Property	Michael Griffith, Architect	RD	RSTR					5,500			12,447,965
January-15	New Leaf LLC	Howell Gibson and Hughes	UR	6					842			12,447,123
January-15	Christian Trask Legacy Trust	Howell Gibson and Hughes	UR	3					393			12,446,731
January-15	Shooting Range	Howell Gibson and Hughes	UR	5					870			12,445,861
January-15	Pinckney Colony Road	Howell Gibson and Hughes	UR	6					1,479			12,444,381
January-15	4P Property- Lemon Island	Howell Gibson and Hughes	UR	6					290			12,444,091
January-15	Dopson Property	Howell Gibson and Hughes	UR	1					721			12,443,370
January-15	Bindon Plantation	Howell Gibson and Hughes	UR	1					120			12,443,250
January-15	Crystal Lake	Woodland Park Horizontal	UR	2					4,000			12,439,250
January-15	Crystal Lake	Howell Gibson and Hughes	UR	2					1,836			12,437,415
January-15	Land's End	Compass South, Inc.	UR	3					3,750			12,433,665
February-15	Duncan Farms	Duncan Farms, LLC	UR	5							877,958	11,555,707
February-15	Shooting Range	Howell Gibson and Hughes	UR	5					6,187			11,549,521
February-15	Pinckney Colony Road	Howell Gibson and Hughes	UR	6					10,068			11,539,452
February-15	Charles W. King	Howell Gibson and Hughes	UR	3					301			11,539,152
February-15	Miscellaneous	Howell Gibson and Hughes	UR	ALL					645			11,538,507
February-15	Shooting Range	Howell Gibson and Hughes	UR	5					1,637			11,536,869
February-15	Pinckney Colony Road	Howell Gibson and Hughes	UR	6					1,488			11,535,382
February-15	New Leaf LLC	Howell Gibson and Hughes	UR	6					1,515			11,533,867
February-15	Campbell	Howell Gibson and Hughes	UR	1					57			11,533,810
February-15	Miscellaneous	Howell Gibson and Hughes	UR	ALL					420			11,533,390
February-15	Crystal Lake	Andrews & Burgess Inc.	UR	2					5,875			11,527,515
February-15	Crystal Lake	Howell Gibson and Hughes	UR	2					181			11,527,334
March-15	Crystal Lake	Howell Gibson and Hughes	UR	2					120			11,527,214
March-15	Miscellaneous	BB&T Service Charge- FY15	UR	ALL					335			11,526,879
March-15	Interest Earned- FY 15	N/A	UR	ALL					-			11,543,702

* Reflects remaining balance and most recent \$25M referendum approved by taxpayers; Prior information available upon request.

25,000,000	46,904	180,271	349,682	13,947,158	41,095
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Legend	
UR	Unrestricted
RR	Restricted Referendum
RD	Restricted Donation
FS	Fee Simple
CE	Conservation Easement

Total Amount Available at 3/31/15	11,543,702
Total Reconciled Unrestricted Bank Balance at 3/31/15	10,196,331
Total Reconciled Restricted Bank Balance at 3/31/15	1,347,373
Difference (Rounding)	(1)

District Location	District #	Income to Date			Spent to Date		Total Expenditures
		Income to Date	Admin Costs	Passive Parks	Property Acquisitions	Infrastructure Development	
	ALL	116,753,466	323,796				323,796
	RSTR	1,670,715	89,360	349,682	-	34,795	473,837
Sheldon/Dale/Lobeco	1	500,000	84,651	-	7,783,770	-	7,868,421
MCAS/Beaufort/Lady's Island/Fripp Island	2	469,125	22,702	-	4,880,000	-	4,902,702
Beaufort/Lady's Island/ St. Helena Island/ Parris Island	3	419,000	37,715	-	13,016,450	3,000	13,057,165
Port Royal/Shell Point/Parris Island	4	-	18,244	-	1,092,500	-	1,110,744
Okatie/Burton/Shell Pt	5	-	51,873	-	7,827,958	-	7,879,831
Sun City/Okatie/ Pinckney Colony	6	1,600,000	160,871	-	40,372,716	3,300	40,536,887
Bluffton-Buckwalter	7	5,798,500	9,415	-	12,712,250	-	12,721,665
Hilton Head/Bluffton	8	-	17,503	-	4,842,020	-	4,859,523
Bluffton/Pritchardville/ Daufuskie Island	9	-	174,646	-	20,521,855	-	20,696,501
Hilton Head	10	-	33,163	-	1,202,870	-	1,236,033
Hilton Head	11	-	-	-	-	-	-
		127,210,806	1,023,938	349,682	114,252,389	41,095	115,667,104

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